

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY G.C.L. BAUDAINS OF ST. CLEMENT
ANSWER TO BE TABLED ON MONDAY 14th JULY 2014**

Question

Would the Minister, as the shareholder representative, list the companies owned by or that are part of the JT group and would he also state their purpose and the return they provide to the parent company?

Answer

The results of JT Group Limited (which are consolidated to include all companies forming part of the group) for the year ended 31 December 2013 were presented to States Members by the management team of JT on Monday 30 June 2014. The presentation and the financial statements were subsequently circulated via email to all Members by the CEO of JT Group on Tuesday 1 July 2014. The presentation provided overall consolidated results and further details on the split of revenues in Jersey and elsewhere. JT advises that the returns of individual companies within the group are included in the consolidated published accounts for JT Group Limited to the extent that they can be disclosed. Each company is subject to regular performance review as part of normal business operations.

The companies owned by JT, or which are part of the JT group, are as follows:

Name	Purpose	Wholly or part-owned
JT (Jersey) Limited	Licensed telecom operator in Jersey	Wholly
JT (Guernsey) Limited	Licensed telecom operator in Guernsey	Wholly
Gigabit Field Force	Provides the personnel that rollout the gigabit fibre network	Wholly
Jersey Telecom (UK) Limited	Holding company of Ekit	Wholly
Ekit.com, Inc	Ekit US operating company http://www.ekit.com/ekit/CompanyDetails/	Wholly
Ekit.com Pty Limited	Ekit Australian operating company	Wholly
Ekit.com UK Limited	Ekit UK operating company	Wholly
Corporate Communications (Holdings) Limited	Holding company of Worldstone http://www.worldstone.com/	Wholly
Worldstone Group Limited	Worldstone UK operating company	Wholly
Corporate Communications (Europe) Limited	Worldstone European operating company	Wholly
Worldstone, Inc	Worldstone US operating company	Wholly
JTG Limited	Non-operational	Wholly
Donate Mobile Limited	Non-operational	Part
Cerillion Technologies Limited	Provides converged telecom solutions	Part
iVisum	Operates PayOffShore	Part

For the avoidance of any doubt, JT employees that occupy a position on the boards of any of the above companies receive no remuneration for doing so.